

August 13, 2019

To,
The Listing Executive
Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No. C 62, G Block
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E)
Mumbai- 400 098

Dear Sir/ Ma'am,

Subject: Outcome of the Board Meeting held on 13th August, 2019 and submission of Unaudited Financial Results for the quarter ended on 30th June, 2019

With reference to the above captioned subject, pursuant to the provisions of Regulation 30(2) read with Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of **Genesis Finance Company Limited** in their meeting held today i.e. Tuesday, 13th August, 2019 at the registered office of the Company situated at **4 MMTC/ STC Market, Geetanjali, New Delhi- 110017**, has inter-alia approved the Unaudited Financial Results of the Company for the quarter ended on 30th June, 2019 along with the Limited Review Report submitted by the Statutory Auditor of the Company.

The aforesaid meeting of Board of Directors was commenced at 05:00 P.M. and duly concluded at **05:45 P.M.**

We are enclosing herewith the Unaudited Financial Results of the Company for the quarter ended on 30th June, 2019 as required under the Regulation 33(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, in compliance with Regulation 33(2) (c) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is the Limited Review Report by the Statutory Auditor on the Unaudited Financial Results for the and quarter ended on 30th June, 2019.

You are requested to kindly take note of the same on your records.

For and on behalf of
GENESIS FINANCE COMPANY LIMITED


Nareesh Garg
(Managing Director)
DIN: 00916814



Add.: B-24 Ground Floor, Geetanjali Enclave,
New Delhi - 110017

M.C. Jain & Co.
Chartered Accountants

4701/21A, Ansari Road
Darya Ganj, New Delhi-02
Tel: 23280102
Tel/Fax: 23254375
Email: mcjain.co@gmail.com

LIMITED REVIEW REPORT

To
The Board of Directors,
Genesis Finance Company Limited

We have reviewed the accompanying statements of Unaudited Financial results of **Genesis Finance Company Limited** ("The Company") for the quarter ended on 30th June, 2019 ("The Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the company's management and has been approved by the Board of Directors and Audit Committee on 13th August, 2019. Our responsibility is to express an opinion on these financial results based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information Performed by the Independent Auditor of the entity issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial results prepared in accordance with the applicable accounting standards i.e. prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to disclose in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.C. Jain & Co.
Chartered Accountants
FRN: 304012E



(CA Sahil Singla)
Partner

M. No. 550530
Udin (ICAI):- 19550530AAAA BA3544
Date: 13th August, 2019

Office At: Kolkata - Mumbai - Noida - Delhi - Gurugram

Genesis Finance Company Limited					
CIN: L65910DL1990PLC040705					
Regd. Office: 4 MMTC/STC Market, Geetanjall, New Delhi - 110070					
Email: genesis599@gmail.com Website: www.genesisfinance.net					
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2019					
Rs. In Lacs					
Sl. No.	Particulars	Quarter ended on 30.06.2019	Quarter ended on 30.06.2018	Quarter ended on 31.03.2019	Year Ended 31.03.2019
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
a	Revenue from operations	382.88	433.58	361.95	1,429.04
b	Other income	-	(0.21)	-	0.48
	Total Income	382.88	433.37	361.95	1,429.52
2	Expense				
a	Cost of material consumed	-	-	-	-
b	Purchase of stock-in-trade	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress, stock-in-trade and property under development	-	-	-	-
d	Employment benefits expense	37.81	43.41	36.20	156.93
e	Finance Cost	78.85	119.24	107.60	468.24
f	Depreciation and amortisation	7.06	7.85	20.33	31.38
g	Other Expenses	91.05	121.55	14.13	188.10
	Total Expenses	214.77	292.05	178.26	844.65
3	Profit/(Loss) before tax and exceptional items	168.11	141.33	183.69	584.87
4	Exceptional items(net)	-	-	-	-
5	Profit/(Loss) for the Period	168.11	141.33	183.69	584.87
6	Tax Expense				
	Current Tax	46.77	49.29	51.44	165.23
	Deferred Tax	-	-	-	(3.92)
7	Net Profit/(Loss) for the period(5+6)	121.34	92.03	132.25	423.56
8	Other Comprehensive income	-	-	-	-
	Items that will not be reclassified to profit or loss (net of tax)	-	(3.70)	-	(3.70)
	Total other comprehensive income (net of tax)	-	(3.70)	-	(3.70)
9	Total comprehensive income for the period (7+8)	121.34	88.33	132.25	419.86
10	Paid-up Equity Share Capital	4,639.71	4,639.71	4,639.71	4,639.71
11	Other equity				
12	Basic and diluted earning per share	0.26	0.19	0.29	0.90

Notes:

(1) The above unaudited financial results for the quarter ended 30th June 2019 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2019. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2019 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016 as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

(3) The format for un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.

(4) Previous year/quarter figures have been regrouped/rearranged wherever necessary.

(5) As the company's business activity falls within (Ind AS), notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are applicable.

Date: 13-08-2019
Place: New Delhi



For and on behalf of Board of Directors

(Signature)

Naresh Garg
Managing Director
DIN: 00916814

